

HOUSING

MOTION


The State's Affordable Housing and Sustainable Communities (AHSC) Program, funded with Greenhouse Gas Reduction Fund (GGRF), capitalized with what are commonly known as cap-and-trade dollars, has awarded approximately \$492 million to the City of Los Angeles. To date, AHSC funding will support 35 developments comprised of 3,872 affordable housing units and several greenhouse gas emission-reducing transit infrastructure projects throughout the City. The Strategic Growth Council (SGC) oversees the AHSC Program, which is administered by the Department of Housing and Community Development (HCD). The SGC and HCD are considering changes to Round 7 of the AHSC Program. Round 7 will make available an estimated \$750 million statewide for affordable housing and related transit infrastructure improvements.

It is anticipated that HCD will release the *AHSC Program Round 7 Draft Guidelines* in September followed by a public comment period. The final guidelines are scheduled to be released in December, applications would be due by March 2023, and awards announced in August 2023. The proposed guideline revisions would affect the scoring and certain requirements for eligible projects.

It is critical that the Los Angeles Housing Department review the proposed guidelines and recommend any necessary revisions to ensure that the City and its co-applicant developers are competitive enough to secure a fair share of resources to help address the City's affordable housing and infrastructure needs.

I THEREFORE MOVE that Council instruct the Los Angeles Housing Department to review the proposed changes to the *AHSC Program Round 7 Draft Guidelines*, and report, if necessary, with any City comments on these guidelines, prior to the public comment deadline.

PRESENTED BY:


GILBERT A. CEDILLO
Councilmember, 1st District

SECONDED BY:



SEP 16 2022

SEP 14 2022

ORIGINAL